

Disaster News Release

Federal Disaster Loans for
Homeowners, Renters and Businesses of all sizes

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Immediate Release – July 21, 2003 For More Information Contact: Matt Young or Frank Adinolfi
SBA Number: FLORIDA #3507 (404) 347-3771 (For media use only)

SBA REMINDS OF AUGUST 4
DISASTER LOAN APPLICATION DEADLINE

FOR MAY 27-29 HEAVY RAINS AND FLOODING

FT. LAUDERDALE, FL – Individuals and business owners affected by the heavy rains and flooding that occurred May 27 - 29 have only two weeks left to turn-in their SBA disaster loan applications. The deadline for applications is August 4, according to SBA Disaster Area Director Michael C. Allen.

Allen said, “If you think you’re going to get everything you need from your insurance settlement you may be in for a surprise. Insurance seldom covers all the costs associated with repairing or replacing property damaged by a disaster. I don’t want anyone to miss out on the additional help SBA can provide through our low-interest disaster loan program.”

“Take out a little extra insurance by turning in your completed SBA disaster loan application. That way you’re covered when your insurance settlement is not enough to meet your disaster-related needs. If it turns out you don’t need the loan, then you can cancel it. The only cost to you is the time it took to complete your application,” Allen added.

Storm victims that sustained physical damage in the declared counties of Broward, Collier, Hendry, Miami-Dade and Palm Beach in the State of Florida are eligible to apply for these SBA disaster loans.

Applications and program information remain available by calling the SBA toll-free at 1-800-359-2227. These telephones are answered Monday through Friday from 7:00 a.m. to 5:00 p.m., Eastern Time.

Applications will not be accepted after the August 4 deadline.

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Information about the disaster program is available on SBA’s homepage at www.sba.gov/disaster